Capacity Building on Livelihood Preparedness and Financial Literacy

With the aim of rediscovering entrepreneurship, the Entrepreneurship for Empowerment programme of Development Alternatives (DA) has developed a design driven methodology – Progression Map. Herein, the progress of entrepreneur is analysed at each and every step of the process – from bridging information gap to capacity building to enterprise support solutions. As part of this process further to the knowledge building sessions, capacity building sessions were conducted in Bundelkhand region from 24th October to 30th November 2018. The objective of these sessions was to build financial skills of the potential entrepreneurs and enhance their aptitude. These sessions are imparted to provide livelihood preparedness - on goal setting, leadership and problem solving and financial literacy to budding entrepreneurs. These sessions use a unique combination of dialogue, group activities, videos and games. Sessions have been conducted by the trainers using different tools such as group activity, along with peer to peer sessions to impart knowledge. Also, pre and post evaluation exercises were conducted to analyse the change. As part of these sessions, a total of 125 potential entrepreneurs have been trained, through 9 batches, as part of these sessions.

After undergoing the knowledge building process capacities of potential entrepreneurs have been built on budget planning, generation of business ideas, use of digital platform for the business, use of debit and credit cards and financial planning. Transition in terms of having own business activity, rather going for labour work in other cities has been observed post sessions.